



MARITIME ACTIVITIES CONSULTANTS S.A.

***"CONNECTING YOUR BUSINESS
TO THE MARITIME RESOURCES YOU NEED"***

Subject: "Maritime Sanctions: Ukraine Conflict - further U.S Sanctions against Russian Maritime Sector"

Summary: The current T.S.C. reports upon the most recent sanctions imposed by the U.S. against the Russian maritime sector due to the ongoing Ukraine conflict. On 8 May 2022, the United States imposed further sanctions on Russia, including several Russian shipping and other maritime sector companies.

Background

1. On 8 May 2022 the United States Department of State (DoS) imposed further sanctions on Russia, including several Russian shipping and other maritime sector companies.
2. As of May 08th, 2022 the U.S. Department of State is designating into the sanctions scheme eight Russian maritime-related companies (<https://www.state.gov/state-department-actions-to-promote-accountability-and-impose-costs-on-the-russian-government-for-putins-aggression-against-ukraine/>). According to the DoS official press release this includes the Russian Ministry of Defense's shipping company, "Oboronlogistika OOO", which according to the same source has been involved in Russia's seizure and occupation of Crimea since 2014, as well as private Russian maritime shipping companies that allegedly transport weapons and other military equipment for the Government of the Russian Federation.
3. The Department of State also took action against vessels these maritime shipping companies have an interest in with the addition of 69 vessels to the Department of the Treasury's List of Specially Designated Nationals and Blocked Persons. The Department of State is also designating one maritime engineering company that works with the GoR and Russian state-owned entities.

Service Offered by M.A.C.

4. M.A.C. S.A. based on its wide expertise for detailed monitoring of international legal and institutional developments and to alleviate the risk of any potential adverse action for its clients will continue to closely monitor the imposed sanctions situation due to the Ukraine conflict and provide guidance to its customers. Understandably, in the current situation in Ukraine, many companies are contacting MAC to ask for advice on various issues arising.



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